



General Assembly

February Session, 2008

***Raised Bill No. 220***

LCO No. 677

\* SB00220BA\_FIN030508 \*

Referred to Committee on Banks

Introduced by:  
(BA)

***AN ACT REQUIRING A SALES AND USE TAX EXEMPTION FOR CERTAIN SALES TO CONNECTICUT CREDIT UNIONS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-412 of the 2008 supplement to the general  
2 statutes is amended by adding subdivision (119) as follows (*Effective*  
3 *July 1, 2008, and applicable to sales occurring on or after July 1, 2008*):

4 (NEW) (119) Sales of tangible personal property or services to, and  
5 the storage, use or other consumption of tangible personal property or  
6 services by, a Connecticut credit union, as defined in section 36a-2 of  
7 the 2008 supplement to the general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2008, and applicable to sales occurring on or after July 1, 2008</i>	12-412

**BA**

**Joint Favorable C/R**

**FIN**